



FACT SHEET

International Disciplined Equity Fund

As of September 30, 2021



Portfolio Manager:
Federico Santilli

Managed Fund Since:
2014

Joined Firm:
2001

FUND INFORMATION

Symbol	PRCNX
CUSIP	77956H591
Inception Date of Fund	August 22, 2014
Benchmark	MSCI EAFE Index Net
Expense Information (as of the most recent Prospectus)*	0.92% (Gross) 0.90% (Net)
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$9.20 (Gross) \$9.00 (Net)
12B-1 Fee	-
Portfolio Holdings Turnover†	81.8%
Total Assets (all share classes)	\$502,570,757
Percent of Portfolio in Cash	8.4%
Beta (5 Years)	0.96

* The Fund operates under a contractual expense limitation that expires on February 28, 2023.
† Portfolio Turnover represents 1 year period ending 12/31/20.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term growth of capital through investments in stocks of non-U.S. companies. Focus on investing in stocks of companies located outside the U.S.

- At least 80% of its net asset in non-U.S. companies.
- No more than 15% of its net assets will be invested in stocks of companies in emerging markets.

Invests in about 60 to 70 different stocks although the number could vary depending on market condition.

The fund is "nondiversified" meaning it may invest a greater portion of assets in a single company.

Securities are chosen based on "bottom up" research and country allocation is driven by stock selection.

BENEFITS AND RISKS

Broader investment opportunity—the world's best companies are not only in the United States.

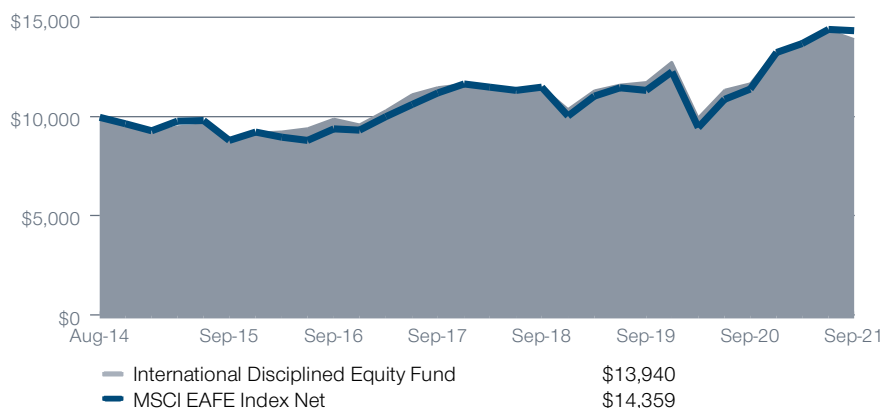
Over long periods, international investing offers diversification benefits relative to an all-U.S. portfolio.

Share prices are subject to the risks associated with unfavorable currency exchange rates and political or economic uncertainty abroad. These risks are generally greater for investments in emerging markets.

Diversification cannot assure a profit or protect against loss in a declining market.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized		
				Three Years	Five Years	Since Inception 8/22/14
International Disciplined Equity Fund	-3.30%	4.28%	18.87%	6.46%	7.02%	4.79%
MSCI EAFE Index Net	-0.45	8.35	25.73	7.62	8.81	5.22

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. For Sourcing Information, please see Additional Disclosures.

TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI EAFE Index Net
Sprott Physical Gold & Silver Trust	Canada	Trusts & Mutual Funds	2.1%	0.0%
TotalEnergies	France	Oil, Gas & Consumable Fuels	1.9	0.7
Bhp	United Kingdom	Metals & Mining	1.9	0.3
Groupe Bruxelles Lambert	Belgium	Diversified Financial Services	1.8	0.1
Kirin Holdings	Japan	Beverages	1.8	0.1
Nestle	Switzerland	Food Products	1.8	2.1
Henkel	Germany	Household Products	1.7	0.2
Roche Holding	Switzerland	Pharmaceuticals	1.7	1.6
Novartis	Switzerland	Pharmaceuticals	1.7	1.1
Heineken	Netherlands	Beverages	1.7	0.2

MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™

Foreign Large Blend

Rated against 691 Foreign Large Blend funds, as of 9/30/2021, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

Past performance is no guarantee of future results.

GEOGRAPHICAL DIVERSIFICATION

	Europe	Japan	Pacific Ex Japan	North America	Middle East & Africa	Latin America	Reserves
International Disciplined Equity Fund	71.1%	15.4%	2.7%	2.5%	0.0%	0.0%	8.3%
MSCI EAFE Index Net	63.8	24.2	11.3	0.1	0.6	0.1	0.0
Over/Underweight	7.3	-8.8	-8.6	2.5	-0.6	-0.1	8.3

SECTOR DIVERSIFICATION

	Indust & Bus Svcs	Health Care	Financials	Cons Stpls	Cons Disc	Materials	Comm Svcs	Utilities	Energy	Info Tech	Real Estate	Trusts & Funds
International Disciplined Equity Fund	16.3%	15.5%	13.8%	13.3%	9.2%	5.4%	3.6%	3.6%	3.2%	3.2%	2.4%	2.1%
MSCI EAFE Index Net	15.8	12.6	17.2	10.2	12.7	7.3	4.8	3.3	3.5	9.6	2.9	0.0
Over/Underweight	0.5	2.9	-3.3	3.1	-3.6	-2.0	-1.2	0.4	-0.2	-6.5	-0.5	2.1

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

INVEST WITH CONFIDENCE®

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Morningstar rated the fund 3 and 2 stars among 691 and 591 Foreign Large Blend funds for the 3- and 5-year periods (as applicable) ending 9/30/2021, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Source for Morningstar data: © 2021 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.**

Source for MSCI data: MSCI. MSCI and its affiliates and third party sources and providers (collectively, "MSCI") makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI. Historical MSCI data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all future updates to GICS for prospective reporting.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of Morgan Stanley Capital International Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by T. Rowe Price. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any or such standard or classification. Without limiting any or the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

© 2021 T. Rowe Price. All Rights Reserved. T. ROWE PRICE, INVEST WITH CONFIDENCE, and the Bighorn Sheep design are, collectively and/ or apart, trademarks of T. Rowe Price Group, Inc.

T. Rowe Price Investment Services, Inc., Distributor.
202106-1662440